ORDINANCE #5 OF 2018

AN ORDINANCE ADOPTING THE **ANNUAL BUDGET** OF REVENUE AND EXPENDITURES FOR THE FISCAL YEAR JULY 1, 2018 TO JUNE 30, 2019, TOWN OF MANY

THEREFORE BE IT ORDAINED by the Board of Aldermen of the Town of Many, Louisiana in legal session convened that the above Ordinance having been duly introduced at a regular meeting of the Aldermen on the 15th day of May, 2018 was put to a vote with a motion by Corley and seconded by Jackson and recorded as follows.

SECTION 1: The attached estimate of revenues as reflected in the consolidated statement, and such other fiscal exhibits and information as required by Section 1308 [D], Louisiana Local Government Budget Act, be and the same is hereby adopted to serve as the budget of expenditures for the Town for fiscal year July 1,2018 to June 30, 2019.

SECTION 2: The attached estimate of revenues as reflected in the consolidated statement, and such other fiscal exhibits and information as required by Section 1308 [D], Louisiana Local Government Budget Act, be an the same is hereby adopted to serve as the budget of expenditures.

SECTION 3: The adoption of the budget of expenditures as reflected in the attached budget containing object of expenditure classifications shall be declared to be the appropriation of the amounts set therein as established in each budget classification by object of expenditure. All salaries are hereby adopted by this section.

SECTION 4: The amounts appropriated for all accounts shall not exceed the amount fixed therefore in the budget of expenditures. Nothing contained in this authority from amending or making an appropriation to and for a contingent fund to be used in cases of emergency.

Any ordinances or parts of ordinances in conflict with this ordinance, to the extent of that conflict, are hereby repealed.

The above Ordinance having been duly introduced at a regular called meeting of the Aldermen on the 15th day of May, 2018 and duly advertised in accordance with law, and a public hearing has on same, was put to a vote with a motion by Peterson and seconded by Jackson and recorded as follows.

Yeas:	Peterson, Jackson, Corley, Kennedy
Nays:	None
Absent:	Darwin
Abstain:	None

THUS ADOPTED at Many, Louisiana on this 28th day of June, 2018, and duly advertised in accordance with law, and a public hearing has on same, on motion by Corley and seconded by Peterson. This Ordinance becomes effective upon publication.

Yeas:Corley, Peterson, Jackson, Kennedy, DarwinNays:NoneAbsent:NoneAbstain:None

KENNETH A. FREEMAN, Mayor